

# Personal Guaranty

GUARANTY AGREEMENT: FOR VALUE RECEIVED, and in consideration of the credit heretofore and hereafter extended to Customer (“Debtor”), by East-West Associates, Inc. (“EWA”), East-West Logistics Inc. (EWL), and East-West CFS, Inc. (EWC), the person signing the Guaranty Agreement, whether one or more (“Guarantor”), jointly and severally, as primary obligors, guarantee the full and punctual payment when due of all indebtedness (as hereinafter defined) owing by Debtor to EWA, EWL and EWC. “Debtor” means the person or entity identified as Customer, and all successors and assigns of Debtor, and all other persons or entities owned or controlled by Debtor and/or Guarantor, whether such persons or entities are now or hereafter existing. Guarantor agrees that such guarantee is a continuing guarantee of all Indebtedness of Debtor to EWA, EWL and EWC now outstanding or owing or which hereafter may be existing or incurred and that it shall be conclusively presumed that all extensions of credit and financial accommodations by to Debtor made concurrently herewith or hereafter where made in reliance upon this Guaranty Agreement.

This guarantee shall continue until such time as Guarantee gives written notice of termination by actual delivery thereof to the Credit Manager of EWA and such notice of termination is acknowledged in writing by an officer of EWA, EWL and EWC; provided that such termination of this guarantee shall not be effective as to any Indebtedness then owing to EWA, EWL and EWC by Debtor, and this guarantee shall continue as to any such Indebtedness until the same is fully paid, discharged and satisfied.

Guarantor absolutely and unconditionally guarantees payment of the Indebtedness to EWA, EWL and EWC. Guarantor’s liability hereunder shall not be impaired, reduced or affected by EWA, EWL or EWC’s failure, refusal or neglect to collect the Indebtedness from Debtor, or to enforce or preserve any other security or guarantee, or the failure to perform any other act prior to seeking payment from Guarantor.

Guarantor hereby expressly waives and consents in advance to any change or alteration of any agreement between Debtor and EWA, EWL and EWC, including without limitation, the rearrangement, renewal and/or extension of Debtor’s Indebtedness. Guarantor’s liability hereunder shall not be impaired, reduced or affected by the taking of any other guarantee or security for the Indebtedness, or by the release, surrender, subordination or loss of any such other guarantee or security whether done voluntarily by EWA, EWL and EWC or by the death, insolvency, bankruptcy, disability or lack of capability of Debtor or any Guarantor, whether now existing or hereafter occurring.

Guarantor hereby waives notice of EWA, EWL and EWC acceptance hereof and the accrual of the Indebtedness, of Debtor’s default and the accrual of Guarantor’s liability hereunder, as well as grace, notice demand, presentment for payment and protest as to any of the Indebtedness.

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NAME OF GUARANTOR

\_\_\_\_\_  
NAME OF DEBTOR (Company)

\_\_\_\_\_  
GUARANTOR SIGNATURE

\_\_\_\_\_  
DATE

\_\_\_\_\_  
GUARANTOR ADDRESS

\_\_\_\_\_  
DEBTOR ADDRESS

\_\_\_\_\_  
GUARANTOR DRIVER LICENSE#

\_\_\_\_\_  
GUARANTOR SOCIAL SECURITY#